



## Selling a vehicle with outstanding finance

If your vehicle is under an existing finance or lease deal, we can settle the finance on your behalf, with no fees included to do so.

We deal with all finance companies that allow you to sell the vehicle to the trade/a third party.

**Please be aware that we don't charge an administration fee for settling finance/lease deals. However, if your vehicle has outstanding finance you will need to confirm you are happy to agree to the following terms before we proceed with arranging the collection of your vehicle:**

- *We will pay your settlement amount directly to the finance provider on the day we come to collect the vehicle and will provide you with **proof of payment** documentation showing the transaction from our bank account*
- ***We will take the vehicle the same day we pay the settlement amount and if applicable, will pay you any difference before we take the vehicle***
- *It is your responsibility to liaise with your finance provider to confirm that funds have been received if they are not able to confirm receipt of payment on the same day*

**Please be assured, we can't sell the vehicle on until the finance agreement has been closed down, so it's absolutely in our interests to ensure we settle your finance.**

## How does it work?

1. We agree a price to purchase the vehicle
2. You send us the details for settling the finance\*
3. We will arrange collection of the vehicle with you
4. On collection day, we pay the finance company directly, and if applicable, we pay you any difference between the finance value and the sales price directly into your bank account
5. We take the vehicle once we have provided proof of payment to the finance company, and if applicable, you have confirmed receipt of the funds into your bank account
6. Depending on the type of Finance, either you or the finance company will provide us with the V5C logbook

*\*Every finance company has their own process so we will work with you and them to understand the process fully before we agree to the purchase.*

